

2026 Year-End Tax Checklist

Actions to review with your advisor before December 31.

1. Project full-year taxable income and compare with estimates paid.
2. Review the NY pass-through entity tax (PTET) election.
3. Time equipment purchases for bonus depreciation and Section 179.
4. Fund retirement plans: Solo 401(k), SEP-IRA or safe-harbor 401(k).
5. Accelerate deductible expenses or defer income where it helps.
6. Confirm reasonable compensation for S corporation owners.
7. Reconcile payroll and 1099 vendor records before January.
8. Document R&D activity for the federal research credit.